



PRESS RELEASE

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CREST BUILDER WINS RM117.8 MILLION CONTRACT, YTD WINS BALLOON TO RM625.9 MILLION

PETALING JAYA – 20 MARCH 2018

Crest Builder Holdings Berhad (“Crest Builder” or “the Group”), is pleased to announce that its wholly own subsidiary, Crest Builder Sdn. Bhd. has accepted a letter of award by Toyoma Aluminium Foil Packaging Sdn. Bhd. for a total construction contract value of RM117.8 million.

The contract is for the construction of a factory that consists of an office on level 6 with a car park on the roof top of lot 8 (PN 3923) and lot 9 (PN 3924) which is located at No. 15 and No. 17, Jalan 19/1, Seksyen 19, Mukim Bandar Petaling, Daerah Petaling, Selangor Darul Ehsan.

The construction works for the Project will take approximately 18 months from its scheduled commencement in 1st April 2018 and is targeted for completion by 30th September 2019.

With this contract win, the Group’s current outstanding order book stands at approximately RM1.3 billion which will provide excellent earnings visibility until 2021. Year-to-date contract wins total RM625.9 million which was secured in the first quarter of the year. The Group’s order book-to-revenue cover ratio stands at an impressive 4.16x based on FY2017 construction revenue of RM323.6 million.

“I am proud to have Toyoma Aluminium Foil Packaging Sdn. Bhd. as our client and I would like to thank them for giving us the opportunity to work with them. This is turning out to be an excellent year for Crest Builder as our YTD contract wins total RM625.9 million. Moving forward, we will continue to work hard and execute the various projects in our RM1.3 billion orderbook as we seek to deliver sustainable earnings growth for the Group.” commented Mr. Eric Yong, Group Managing Director of Crest Builder Holdings Berhad.

About Crest Builder Holdings Berhad (“Crest Builder” or “the Group”)

Crest Builder was incorporated in Malaysia under the Companies Act, 1965 on 9 March 2002 as a public limited company. Crest Builder is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. Crest Builder was listed on the Main Board of Bursa Malaysia on 12 June 2003.



The Group was founded in 1983 by the late Mr. Yong Soon Chow. What started out as a small business of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the Group has carved a strong foothold in the local construction industry. With an in-depth industry experience, the Group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

Today the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management, property management as well as car park management.

With the vision to be the 'Perfection Redefined' organisation of choice by the partners and customers, the Group aspires to achieve excellence in the pursuit with their dedication and with great aspiration.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

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